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Economics and Research Department
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Research Interest: Corporate Finance, Empirical Banking, Financial Contracting, Climate Change-Related Risks on Banks

Languages: Mandarin (native), English (proficient), French (Advanced – C1), Portuguese (Upper-Intermediate – B2)

Programming: R, Stata, SAS, Python, SQL, LaTeX, Markdown

Work Experience

10/2016 – present: Research Economist at Economics and Research Department, Banco de Portugal

10/2019 – 08/2023: Invited Assistant Professor at School of Economics and Management, University of Porto

09/2024 – : Invited Assistant Professor at Católica Lisbon School of Business & Economics

06/2021 – present: Research Fellow at CefUp, University of Porto

09/2013 – 06/2016: Research Fellow and Financial Database Advisor at EUROFIDAI, UPS CNRS 3390

04/2007 - 09/2010: Teaching Assistant at School of Management, Shanghai University

Publications

“Fiscal Policy and Credit Supply: The Procurement Channel”, with Diana Bonfim (Banco de Portugal, ECB, Católica Lisbon, CEPR), Miguel Ferreira (Nova SBE, ECB, ECGI, CEPR) and Francisco Queiro (Nova SBE), ***Conditionally Accepted at the American Economic Review***

“Suppliers as financial intermediaries: Trade credit for undervalued firms” (with Patrice Fontaine), ***Journal of Banking & Finance***, 2021, 124, 1-19.

“Undervaluation and non-financial information: Evidence from voluntary disclosure of CSR news” (with Mohammed Benlemlih and Jingwen Ge), ***Journal of Business Finance & Accounting***, 2021, 48 (5-6), 785-814.

“The Maturity Rat Race and Short-Termism” (with Joana F. Pimentel), ***Banco de Portugal Economic Studies***, Banco de Portugal, July 2018, 23-51.

Work in Progress

“How Do Households Cope with the Increase in Mortgage Rates?”, with Manuel Adelino (Duke University) and Miguel Ferreira (Nova SBE, ECB, ECGI, CEPR)

“Government Assistance, Bank Screening, and Firm Investment: Evidence from a Natural Disaster”, with José Jorge (University of Porto), presented at EEA 2023, PEJ 2023, MFS 2023, Banco de Portugal, University of Porto

“Business as Usual?: Bank Lending under Credit Relief Programs”, with Gilberto Loureiro (University of Minho) and Ana Isabel Sá (University of Porto), presented at EFMA 2024, FMA Europe 2024, EEA 2023, PEJ 2023, Nova SBE, Banco de Portugal, University of Minho

“Does Social Network Increase Productivity and Paper Quality?: A Reexamination of Biases in Academics”, with Kuntara Pukthuanthong (University of Missouri), presented at FMA 2023

“Physical Risk, Mortgage Lending, and Monetary Policy”, with Diana Bonfim (Banco de Portugal)

Education

Ph.D. in Finance, Grenoble University (France), October 29, 2014, Highest Distinction (Très Honorable avec Félicitations du Jury)

Visiting Scholar at HEC Montréal, 2015

Honors and Awards

Nomination to the French Finance Association Award for best PhD thesis in corporate finance (2015)

Rhone-Alpes Accueil Doc scholarship (2011, 2013)

Eiffel Excellence Scholarship, French Ministry of Foreign affairs (2010)

Other Activities

International Representation:

International Banking Research Network (IBRN, New York Fed), since 2023

Challenges for Monetary Policy Transmission in a Changing World (ChaMP) Research Network, since 2023

Referee: Journal of Business Finance & Accounting, Economic Notes, Emerging Markets Review, Portuguese Economic Journal

Academic Membership: American Finance Association (AFA), European Finance Association (EFA), Financial Management Association (FMA), European Economic Association (EEA)